

SUN LIFETIME ADVANTAGE GIF

Bridge the retirement income gap
with a do-it-yourself pension

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Pensions aren't what they used to be

Not all Canadians have a workplace pension plan, and if you have one, there's no guarantee it will pay the amount you're expecting. In fact, there could be a significant difference between the original planned income amount and what you actually receive in retirement. It's also not realistic to expect that the Canada Pension Plan (CPP) will provide enough money for you to live comfortably.

With this in mind, do you need a way to bridge the retirement income gap?

Let me help you with a do-it-yourself pension

There's a way to get a retirement plan that guarantees income for life. **Sun Lifetime Advantage Guaranteed Investment Fund (GIF)** contract can be your "do-it-yourself" pension with protection, freedom and guarantees. Sun Lifetime Advantage GIF also works well with other retirement income sources.

How it works

There are two kinds of workplace pension plans: defined benefit (DB) and defined contribution (DC) plans. Sun Lifetime Advantage GIF can offer the best of both. Similar to a DB pension plan, you can collect lifetime guaranteed income and like a DC plan, you can choose your own funds to suit your risk tolerance. This comparison chart demonstrates the benefits of Sun Lifetime Advantage GIF as a do-it-yourself pension.



	Defined contribution plans	Sun Lifetime Advantage GIF	Defined benefit (DB) plans
Contributions	The employer, employee (you) or both, make contributions on a regular basis. The money is invested in the markets.	Sun Lifetime Advantage GIF offers potential to capture growth from rising interest rates and positive market returns in the critical savings years leading up to your retirement. Contributions can be made at any time, including after you've decided to take retirement income.	The employer or sponsor promises a specified monthly monetary benefit at retirement. It's based on earnings history, tenure of service and age.
Lifetime guaranteed income	The retirement income amount isn't guaranteed.	The retirement income amount is guaranteed.	The retirement income amount is guaranteed.
Market value	Market values increase as a result of employer and employee contributions and possible market gains.	Market values and lifetime guaranteed income increase with a combination of deposits, market gains and rising interest rates.	Pension values increase as a result of employer and employee contributions, tenure of service, earnings and age.
Flexibility	You have little flexibility and take income at retirement. The value of the plan could be converted to a locked-in registered retirement savings plan (RRSP).	You have the flexibility to access your money at any time and can use Sun Lifetime Advantage GIF to fund a partial retirement. ¹	You have no flexibility and take income only at retirement. Some plans may offer a lump sum value.
Investment choice	You often have limited choice in how your money is invested.	You have freedom and choice with a variety of investment options. You can open multiple contracts and increase exposure to different areas of the market.	You don't choose plan investments.
Additional benefits	Pension benefits include named beneficiaries and potential creditor protection.	Insurance contract benefits include maturity and death benefit guarantees, named beneficiaries and potential creditor protection.	Pension benefits include named beneficiaries and potential creditor protection.
Legacy settlement option	You set up your legacy wishes after retirement and have very few options. Spousal entitlements may override the beneficiary designation.	With a legacy settlement option, you choose how the death benefit will be paid to your beneficiaries in any combination of the options below: <ul style="list-style-type: none"> • as a lump sum, • over a selected number of years, and • as a selected amount. The distribution of assets is private and will bypass probate, saving time and money. ²	Legacy wishes are set according to the plan with few options for customization. Spousal entitlements may override the beneficiary designation.
Taxation	In terms of plan type and taxation, limited options are available.	In terms of plan type and taxation, there are a wide variety of plan options. For example, you can hold funds in a tax-free savings account (TFSA) to provide tax-free guaranteed retirement income.	In terms of plan type and taxation, limited options are available.

¹Excess withdrawals will reduce future lifetime guaranteed income.

²Distribution of assets is subject to plan type and jurisdiction.

Sun Lifetime Advantage GIF gives you choice and flexibility with these valuable features:

- a set minimum income guaranteed for life
- flexibility to start taking income when the time is right for you
- an income deferral benefit – the guaranteed minimum income amount will increase every year you defer your income
- the ability to lock in positive market returns and rising interest rates annually to achieve higher income
- insurance contract benefits including maturity and death benefit guarantees, named beneficiaries and potential creditor protection
- a legacy settlement option

A Sun Lifetime Advantage GIF contract can be the perfect solution for you to build a do-it-yourself pension plan or to complement other sources of retirement income. **Talk to me today to learn more.**



For more information, speak to your advisor or:

Visit [sunlifeglobalinvestments.com](https://www.sunlifeglobalinvestments.com) | Call **1-844-753-4437** | Email gifs@sunlife.com

Any amount that is allocated to a segregated fund is invested at the risk of the contract owner and may increase or decrease in value. Sun Life GIFs are individual variable annuity contracts issued by Sun Life Assurance Company of Canada, a member of the Sun Life group of companies.

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