

# Navigating your Sun GIF Solutions statement

Want to better understand your statement? Use this guide as a handy reference to explain each section. Your statement includes information that's applicable to only your Sun Guaranteed Investment Fund (GIF) Solutions contract and registration type. The example below shows all the possible details that can be part of any Sun GIF Solutions statement.

## Terms to help you understand your statement

**PAC** – pre-authorized chequing

**DCA funds** – dollar cost average funds

**TFSA** – tax-free savings account

**RRIF** – registered retirement income fund

**LIF** – life income fund

**SWP** – systematic withdrawal plan

**ACB** – adjusted cost base

**LIRA** – locked-in retirement account

**RRSP** – registered retirement savings plan

**LRIF** – locked-in retirement income fund

**RLIF** – restricted life income fund

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Here's where you'll find an overview of the contract activity for the reporting period. This includes any money you've added to the contract (deposits), money you've taken out of the contract (withdrawals) and changes to the market value of the contract.

2


If you have Income Series units and you are receiving your lifetime guaranteed income ('elected'), this section shows the lifetime guaranteed income amount for the current year. If this is the year-end statement, the amount listed here will refer to the next year.

2a

If you have Income Series units but are not receiving income yet, this section will display the escalating guaranteed income amount for your current age as well as five subsequent years.


3

This section shows the maturity guarantee benefit and the death benefit guarantee for the entire contract. If you hold more than one series of units in the contract, this value will be the total of all the series guarantees.



Sun Life Assurance Company of Canada  
30 Adelaide Street East, Suite 1  
Toronto, ON M5C 3G9

Your advisor  
Advisor  
Tel: 519-888-3900

 Please contact your advisor or access [sunlifegifs.ca](http://sunlifegifs.ca) for more information regarding your contract.

CLIENT  
227 KING ST SOUTH  
WATERLOO ON N2J 4C5

**Your Sun GIF Solutions statement**  
as of December 31, 2019

Registered Retirement Income Fund  
Contract No. 170000001

Contract activity	Amount
Market value of your contract on January 1, 2019	\$94,752.00
Deposits during the period	\$0.00
Withdrawals during the period	-\$5,116.61
Increase in market value	\$636.80
<b>Market value of your contract on January 1, 2019</b>	<b>\$90,272.19</b>

**Deposits during the period** includes money added to the contract (including transfers-in) as well as deposits/transfers related to DSC free units.  
**Withdrawals during the period** includes money taken out of the contract (including transfers-out) and transactions such as fees, taxes and DSC free unit withdrawals/transfers.


**Lifetime guaranteed income**

	Amount
For 2020	\$978.07

Your contract has the following guarantees:

Guarantee	Current value
Maturity guarantee benefit	\$63,445.74
Death benefit guarantee	\$63,445.74

Sun GIF Solutions has three series to meet your evolving financial needs: Investment, Income and Estate Series. You have the continuous flexibility to move between the series to adapt to your specific changing financial needs. Please contact your advisor for more information.

 For more information on your guarantees, please see Summary of your contract details.

**Your projected annual lifetime guaranteed income\* for the following ages is:**

Age	62	63	64	65	66	67
Lifetime guaranteed income*	\$6,784.00	\$7,024.00	\$7,328.00	\$7,776.00	\$8,080.00	\$8,528.00

\*Based on Income Series units purchased to date. Once you elect, your lifetime guaranteed income will be the same amount every year for the rest of your life provided you don't withdraw more than this amount in any calendar year.

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If you have Income Series units and are receiving your lifetime guaranteed income, this section will give you details about your income and the impact of any deposits and/or excess withdrawals.

If you have a RRIF/LIF/LRIF/PRIF this will also show the required minimum annual payment and the remaining lifetime guaranteed income amount (which is the greater of the lifetime guaranteed income amount and the minimum annual payment).

4a

If you have Income Series units but are not receiving income yet, this section will display a chart similar to the one on the first page and will show the guaranteed income amount at the current age and the escalating amount for five subsequent years. There's also a graph to help illustrate the escalating amounts.

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This section summarizes the market value, maturity guarantee and death benefit guarantee for each series in your contract as well as a total for the entire Sun GIF Solutions contract.

Sun GIF Solutions
Contract No. 17000001
CLIENT

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### Lifetime guaranteed income

Income Series provides predictable, sustainable income in retirement, guaranteed for life.

Lifetime guaranteed income	Amount
January 1, 2019	\$978.07
Increase through contributions	\$0.00
Decrease through excess withdrawals	\$0.00
January 1, 2020	\$978.07
Required minimum annual payment for 2020	\$4,992.05
Remaining lifetime guaranteed income for 2020 (greater of lifetime guaranteed income and minimum annual payment)	\$4,992.05

Your lifetime guaranteed income will be the same amount every year for the rest of your life provided you don't withdraw more than this amount in any calendar year, except if required to withdraw the minimum annual payment.

Your lifetime guaranteed income is payable even if the market value of your contract is less than this amount.

You can increase your lifetime guaranteed income by making additional deposits to the Income Series.

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### Summary of your market value and guarantees

Series	Market value	Maturity guarantee benefit	Death benefit guarantee
Investment Series	\$72,930.07	\$50,765.16	\$50,765.16
Income Series	\$17,342.12	\$12,680.58	\$12,680.58
<b>Total contract</b>	<b>\$90,272.19</b>	<b>\$63,445.74</b>	<b>\$63,445.74</b>

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### Summary of your contract details

**Guarantee details**

Contract maturity date: December 31, 2045	This is the date when your contract matures.
Annuitant: CLIENT	The contract guarantees are based on the life of the annuitant.

Sun GIF Solutions
Contract No. 17000001
CLIENT

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### Lifetime guaranteed income

Income Series provides predictable, sustainable income in retirement, guaranteed for life.

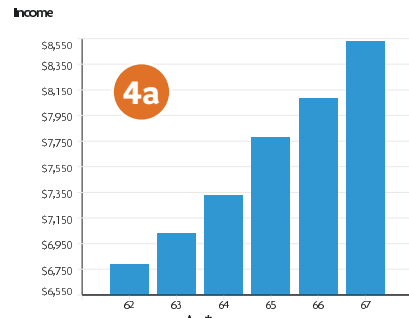
Your current annual lifetime guaranteed income amount, if you choose to request it for 2020, is \$7,024.00.

You can begin receiving your lifetime guaranteed income at any time by contacting your advisor.

Age	62	63	64	65	66	67
Lifetime guaranteed income	\$6,784.00	\$7,024.00	\$7,328.00	\$7,776.00	\$8,080.00	\$8,528.00

**Your projected lifetime guaranteed income by starting income age**

This chart shows that, by delaying the start of your annual lifetime guaranteed income payments, you can increase your future income. The chart also shows the projected lifetime guaranteed income at later ages based on your current Income Series holdings.



Your lifetime guaranteed income will be the same amount every year for the rest of your life provided you don't withdraw more than this amount in any calendar year.

You can increase your future lifetime guaranteed income by making additional deposits to the Income Series.

\*The income age is the annuitant's age at the end of the calendar year in which you elect to start receiving lifetime guaranteed income. For the joint life income option, it is the age of the younger of the annuitant or joint life.

# Navigating your Sun GIF Solutions statement

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This section summarizes your contract and which options you've chosen. The information that appears will vary depending on the registration type of your contract and the series you hold.

It will show you things such as owner names, annuitant, beneficiaries, guarantees, income amounts, and important dates related to your contract (i.e.: maturity date or reset date).

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Here's where you'll find your contract holdings by series. This section lists the funds, asset classes, units, unit values (as of the statement period end date), the value of the holdings (as of the statement period end date), average cost per unit and the adjusted cost base. You'll also see a description of the adjusted cost base.

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The contract fund mix section illustrates your holdings in a pie chart format by asset class with a percentage breakdown next to it. The chart is colour coded for the different asset classes in the contract.

Below the pie chart you'll see a fund comparison. It shows the dollar amount as of the current statement period end date and the dollar amount as of the previous statement period end date.

Sun GIF Solutions Contract No. 17000001 CLIENT

### Summary of your contract details - continued

**6 Guarantee details**

**Maturity guarantee benefit:** \$63,445.74 This guarantee protects the value of the premiums you've paid as of the contract maturity date. The maturity guarantee benefit is 75% of all premiums you've paid, less a proportionate reduction for any withdrawals.

**Death benefit guarantee:** \$63,445.74 This guarantee protects the value of the premiums you've paid during the life of the annuitant. The death benefit guarantee for the Investment Series and Income Series is 75% of all premiums you've paid to these series, less a proportionate reduction for any withdrawals. For the Estate Series the death benefit guarantee is 100% of all premiums you've paid, less a proportionate reduction for any withdrawals.

**Lifetime guaranteed income details**

**Income option:** Single life - male This is the income option you selected when you opened the contract.

**Annuitant:** ANNUITANT The lifetime guaranteed income is based on the life of the annuitant.

**Amount:** \$978.07 This is your annual lifetime guaranteed income amount.

**Adjusted amount:** \$978.07 This is the greater of the lifetime guaranteed income amount or the RRIF minimum annual payment calculated as if your contract contained only your Income Series units.

**Income age:** 73 This is the current age upon which the income guarantee is based.

**Primary beneficiary**

**Contract beneficiary(ies):** BENEFICIARY The beneficiaries are the recipients named to receive the death benefit from the contract. This statement may not show your complete beneficiary designation. A spouse may have rights that supercede this beneficiary.

Please contact your advisor or access your contract online at [sunlifefgfs.ca](http://sunlifefgfs.ca) for more information regarding your beneficiary designation.

**Registered Retirement Income Fund details**

**Minimum annual payment:** \$4,992.05 This is the legislated minimum amount that must be withdrawn from your contract for 2020.

Sun GIF Solutions Contract No. 17000001 CLIENT

### Your contract holdings

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Asset class	Fund name (Fund code)	Units	Unit value	Value of holdings	Average cost per unit	Adjusted cost base*
Investment Series	Sun Life Granite Balanced Growth Back end load (SI232)	3,224,059	\$11,8029	\$38,053.25	\$10.89	\$35,102.61
	Sun Life Granite Enhanced Income Back end load (SI234)	3,393,314	\$10,2781	\$34,876.82	\$10.36	\$35,162.39
Income Series	Sun Strategic Income Fund Back end load (SP267)	1,703,314	\$10,1814	\$17,342.12	\$9.86	\$16,801.45

\* Your adjusted cost base (ACB) is the total amount that you paid for deposits and includes allocations of income and capital gains/losses generated by the fund. Your ACB can be affected by deposits, withdrawals, switches, transitions and transfers.

### Your contract fund mix

**By asset class**

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**By fund, comparing this period to last period**

Fund name (Fund code)	The market value of your holdings	
Sun Life Granite Balanced Growth Back end load (SI232)	December 31, 2019	\$38,053.25
	December 31, 2018	\$38,616.33
Sun Life Granite Enhanced Income Back end load (SI234)	December 31, 2019	\$34,876.82
	December 31, 2018	\$37,869.62

Sun Life Assurance Company of Canada  
 c/o 30 Adelaide Street East, Suite 1  
 Toronto, Ontario M5C 3G9 T: 1-844-SLF-GIFS (1-844-753-4437)

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# Navigating your Sun GIF Solutions statement

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This section provides your contract rate of return as well as the rate of return for each fund in the contract. There are seven different periods:

- Year to date, 6 months, 1 year, 3 year, 5 year, 10 year and since inception.

The information box gives an explanation of your rate of return calculation.

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This section gives you a historical look at your contract from the date it was opened. The amounts shown for deposits, withdrawals and increase/decrease in market value are always calculated to reflect the date of the first deposit. The total amount reflects the market value as of the end date of the statement period.

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If you have any recurring transactions, you'll see them here. This includes PAC, SWP, income payments and automatic switches. If you do not have any recurring transactions, 'No recurring transactions' will appear.

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This section summarizes your contract activity for the statement period. All funds are listed under the series in which they are held. If you hold the same fund in two series, they're listed for each series. There are descriptions of each transaction type beneath the chart.

Sun GIF Solutions		Contract No. 17000001		CLIENT			
<b>Your contract fund mix - continued</b>							
Fund name (Fund code)	The market value of your holdings						
Sun Strategic Income Fund Back end load (SP267)	December 31, 2019	\$17,342.12					
	December 31, 2018	\$18,266.05					
<b>Total market value of your contract</b>	<b>December 31, 2019</b>	<b>\$90,272.19</b>					
	December 31, 2018	\$94,752.00					
<b>Your personal rate of return</b>							
<b>For your contract</b>							
<b>Period</b>	<b>YTD</b>	<b>6 months</b>	<b>1 year</b>	<b>3 year</b>	<b>5 year</b>	<b>10 year</b>	<b>Since inception</b>
<b>Return</b>	0.71%	0.72%	0.71%	-	-	-	3.46%
<b>For each fund you are invested in</b>							
Fund name (Fund code)	YTD	6 months	1 year	3 year	5 year	10 year	Since inception
Sun Life Granite Balanced Growth Back end load (SI232)	4.12%	1.97%	4.12%	-	-	-	6.22%
Sun Life Granite Enhanced Income Back end load (SI234)	-2.60%	-0.87%	-2.60%	-	-	-	1.72%
Sun Strategic Income Fund Back end load (SP267)	0.36%	1.28%	0.36%	-	-	-	1.31%
<p><b>i</b> Your personal rate of return has been calculated using the money weighted method. All rates of return are annualized, except for periods less than 1 year. Returns shown are net of the management expense ratio (MER). For more detail, see the Additional Information pages at the end of this statement.</p>							

Sun GIF Solutions		Contract No. 17000001		CLIENT	
<b>Summary of your contract history</b>					
<b>Your contract activity since it was opened on January 16, 2018</b>					
Contract activity	Amount				
Deposits since you opened your contract	\$89,402.78				
Withdrawals since you opened your contract	-\$5,116.61				
Increase in market value	\$5,986.02				
<b>Market value of your contract on December 31, 2019</b>	<b>\$90,272.19</b>				
<p><small>Deposits since you opened your contract includes money added to the contract (including transfers-in) as well as deposits/transfers related to DSC free units. Withdrawals since you opened your contract includes money taken out of the contract (including transfers-out) and transactions such as fees, taxes and DSC free unit withdrawals/transfers.</small></p>					
<b>Summary of your recurring transactions</b>					
Transaction type	From fund name (Fund code)	To fund name (Fund code) or contract no.	Frequency	Amount	
<b>Investment Series</b>					
Automatic withdrawal	Sun Life Granite Balanced Growth Back end load (SI232)		Annually	\$1,996.82	
Automatic withdrawal	Sun Life Granite Enhanced Income Back end load (SI234)		Annually	\$1,996.82	
<b>Income Series</b>					
Automatic withdrawal	Sun Strategic Income Fund Back end load (SP267)		Annually	\$998.41	
<b>Summary of your contract activity</b>					
Fund name (Fund code)	Deposits/transfers in	Withdrawals/transfers out	Transitions/switches in	Transitions/switches out	
<b>Investment Series</b>					
Sun Life Granite Balanced Growth Back end load (SI232)	\$0.00	-\$2,065.12	\$0.00	\$0.00	
Sun Life Granite Enhanced Income Back end load (SI234)	\$0.00	-\$2,065.12	\$0.00	\$0.00	
<p><small>Sun Life Assurance Company of Canada c/o 30 Adelaide Street East, Suite 1, Toronto, Ontario M5C 3G9 T: 1-844-SLF-GIFS (1-844-753-4437)</small></p>					

# Navigating your Sun GIF Solutions statement

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This section will give you details for each transaction that occurred during the statement period. This also includes taxes, fees and commissions. If you hold more than one series, transactions will be listed in order of trade date in each series. The opening balance is always as of the start date of the statement period.

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The last two sections includes important information about your contract, statement and funds. They also tell you where to go if you need more information.

## Details of your contract activity

Trade date	Description	Gross amount	Deductions	Net amount	Unit value	Number of units	Unit balance
<b>Investment Series</b>							
<b>Sun Life Granite Balanced Growth Back end load (S1232)</b>							
Jan. 1, 2019	Opening balance	-	-	-	-	-	3,404,750
Jan. 8, 2019	Minimum RRIF Payment	-\$2,065.12	\$0.00	-\$2,065.12	\$11.429	-180,691	3,224,059
<b>Sun Life Granite Enhanced Income Back end load (S1234)</b>							
Jan. 1, 2019	Opening balance	-	-	-	-	-	3,587,735
Jan. 8, 2019	Minimum RRIF Payment	-\$2,065.12	\$0.00	-\$2,065.12	\$10.622	-194,421	3,393,314
<b>Income Series</b>							
<b>Sun Strategic Income Fund Back end load (SP267)</b>							
Jan. 1, 2019	Opening balance	-	-	-	-	-	1,801,350
Jan. 8, 2019	Minimum RRIF Payment	-\$986.37	\$0.00	-\$986.37	\$10.061	-98,036	1,703,314

## Financial reports

Financial reports including the annual audited and semi-annual unaudited financial statements are available at [sunlifegifs.ca](http://sunlifegifs.ca), or upon written request to Sun Life at the address indicated below.

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Sun GIF Solutions

Contract No. 17000001

CLIENT

## Additional information

Please keep this statement for your records. Although we take great care to ensure its accuracy, we can't be held liable for errors or inaccuracies in this statement. All information will be verified before paying any benefits under your segregated fund contract. Amounts may differ upon final processing. All values shown are as of the date of this statement.

It's important to review your statement carefully. If there are any discrepancies with your records, please contact your advisor within 60 days of your statement date.

This statement is for information purposes only, and is not intended for tax reporting purposes. The information in this statement will help you understand whether your investment is on track to meet your investment goals.

Any withholding taxes paid to us during the year may not satisfy your total tax obligation with the Canada Revenue Agency (CRA) and applicable provincial tax authority. You may owe additional taxes based on your individual circumstances. Contact your tax professional for more information.

Any amount allocated to a segregated fund is invested at the risk of the contract owner and may increase or decrease in value. If your contract contains locked-in money, we may be required to pay the death benefit to your surviving spouse, even if you have named a different beneficiary.

For more information about the fees associated with transactions, see your information folder and contract and fund facts. The investment objective, management fees and management expense ratio of the fund can be found in the fund facts at [sunlifegifs.ca/FF](http://sunlifegifs.ca/FF) and the investment options at [sunlifegifs.ca/investment options](http://sunlifegifs.ca/investment-options).

This contract may be exempt from seizure by your creditors. The rights of the successors and beneficiaries are subject to applicable law. Consult with your legal advisor for more information.

Sun GIF Solutions is an individual variable annuity contract issued by Sun Life Assurance Company of Canada, a member of the Sun Life Financial group of companies.

For more detailed information about how to read your statement, visit [sunlifegifs.ca](http://sunlifegifs.ca), click on "Resources" and click on "Navigating your statement".

For any additional information about your contract, or this statement, contact your advisor or our Client service department at 1-844-SLF-GIFS (1-844-753-4437).

### Understanding your personal rate of return

Your personal rate of return is calculated using the money weighted method. As this method factors in your investment activity such as additional deposits or withdrawals, it may differ from the rate of return realized by the segregated funds.

Reviewing your rate of return helps you evaluate the progress you're making toward your personal financial goals. For help understanding the money weighted rate of return calculation, visit [sunlifegifs.ca](http://sunlifegifs.ca) and click on "Personal rate of return" under "Quick links" or contact your advisor.

The overall rate of return for the segregated funds, ie: for the last one, three, five and ten year periods, if applicable, is available at [sunlifegifs.ca/funds](http://sunlifegifs.ca/funds).

Any amount that is allocated to a segregated fund is invested at the risk of the contract owner and may increase or decrease in value.

Sun Life Global Investments is a trade name of SLGI Asset Management Inc., Sun Life Assurance Company of Canada and Sun Life Financial Trust Inc. Sun Life Assurance Company of Canada is the issuer of guaranteed insurance contracts, including Accumulation Annuities (Insurance GICs), Payout Annuities, and Individual Variable Insurance Contracts (Sun Life GIFs).

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