

PRODUCT SUITE FEATURE GUIDE

Navigating investment and income solutions

Sun Life Global Investments offers one of the industry's broadest choices of investment and income solutions. The following feature matrix outlines how each can help solve for investment and income needs and different risks.

Product Type	Guaranteed Interest		Guaranteed Income Solutions			Accumulation Solutions*		
	Trust GICs ¹	Insurance GICs ²	Life Annuity ³	Sun Life Guaranteed Investment Funds (GIFs)				Mutual Funds
	Sun GIC Max / SLF Trust GIC	Superflex / Income Master		Sun Lifetime Advantage GIF	Income Series	Estate Series	Investment Series	
INCOME CONSIDERATIONS								
Predictable income, guaranteed not to decrease	Yes ⁴	Yes ⁴	Yes	Yes	Yes ⁵	No	No	No ⁶
Lifetime guaranteed income	Eligible ⁷	Eligible ⁷	Yes	Yes	Yes	No	No	No
Potential for income to increase or be increased	Eligible ⁸	Eligible ⁸	Yes ⁹	Yes ⁵	Yes ¹⁰	Yes ¹¹	Yes ¹¹	Eligible ¹²
ESTATE CONSIDERATIONS								
Estate protection guarantees	Eligible ¹³	Yes	Yes ¹⁴	Eligible ¹⁵	Eligible ¹⁵	Yes	Eligible ¹⁵	No
Estate planning advantages	Eligible ¹³	Yes	Yes	Yes	Yes	Yes	Yes	No

¹Issued by Sun Life Financial Trust Inc.

²Insurance GICs are Accumulation Annuities issued by Sun Life Assurance Company of Canada.

³Our suite of Payout Annuities also includes Term Certain Annuities, which provide guaranteed income for a specified period of time (vs. a Life Annuity's lifetime income).

⁴For the length of the term.

⁵Provided income or withdrawal thresholds are not exceeded.

⁶Some mutual funds pay a fixed but not guaranteed monthly distribution. If the distributions paid by a fund are greater than the

performance of the fund, the Client's original investment will be depleted through return of capital.

⁷Contracts/policies held in a RRIF registration type offer investment terms up to 25 years.

⁸Dependant on future interest rates.

⁹Provided indexing is selected.

¹⁰Provided income is deferred by the Client.

¹¹Income can be withdrawn in any amount and over any duration, to the market value of the account.

¹²An ongoing income stream can be generated using Series T fund options or by setting up a SWP where you select the amount the Client needs. If market conditions are favourable and the principal grows, there's the possibility a Series T fund will distribute a higher amount or a SWP could be adjusted to provide more income.

¹³Accumulated value is paid to beneficiaries on registered contracts.

¹⁴Provided that a guaranteed period has been selected and a beneficiary has been named.

¹⁵The product has a 75% death benefit guarantee.

*Mutual fund investors can set up systematic withdrawal plans (SWPs) or purchase Series T mutual funds that can provide monthly distributions, which are not guaranteed and can deplete original capital. Additionally, investors in Investment or Estate Series can at any time move assets into Income Series to turn on lifetime guaranteed income.

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TAX CONSIDERATIONS								
Tax efficiency (non-registered investments)	No	No	Yes ¹⁶	Yes ^{17,18}	Yes ^{17,18}	Eligible ¹⁸	Eligible ¹⁸	Eligible ¹⁹
MARKET CONSIDERATIONS								
Principal protection	Yes	Yes	Yes	Eligible ²⁰	Eligible ²⁰	Yes	Eligible ²⁰	No
Market performance impacts investment value (+/-)	No	No	No	Yes	Yes	Yes	Yes	Yes
FLEXIBILITY CONSIDERATIONS								
Ability to change investments	Eligible ²¹	Yes ²²	No	Yes	Yes	Yes	Yes	Yes
Ability to access money	Eligible ²¹	Yes ²²	No	Yes ²³	Yes ²³	Yes ²⁴	Yes ²⁴	Yes
Potential creditor protection	No	Yes	Yes	Yes	Yes	Yes	Yes	No

¹⁶A portion of the income received is taxable as interest.

¹⁷A portion of the income is treated as a realized capital gain; the balance is non-taxable return of capital.

¹⁸Allocates interest, Canadian dividends, foreign income, and realized capital gains and losses to Clients.

¹⁹Mutual fund trusts distribute interest, Canadian dividends, foreign income, and realized capital gains to Clients. For corporate class funds, tax efficiency is much greater. Distributes Canadian eligible dividends and capital gains dividends only. The interest and foreign income earned across the funds are aggregated and will generally offset corporate expenses. Excess income will be taxed in the corporation.

²⁰The product has a 75% death benefit guarantee and a 75% maturity guarantee.

²¹For redeemable GICs, a market value adjustment may apply if redeemed prior to maturity.

²²A market value adjustment may apply if redeemed prior to maturity.

²³Withdrawals in excess of the lifetime guaranteed income amount will reduce future lifetime guaranteed income.

²⁴Withdrawals reduce the value of contract guarantees.

For information purposes only and not intended to provide specific financial, tax, insurance, investment, legal or accounting advice and should not be relied upon in that regard.

Any amount that is allocated to a segregated fund is invested at the risk of the contract owner and may increase or decrease in value. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Sun Life Global Investments is a trade name of SLGI Asset Management Inc., Sun Life Assurance Company of Canada, and Sun Life Financial Trust Inc. SLGI Asset Management Inc. is the investment manager of the Sun Life Mutual Funds, Sun Life Granite Managed Solutions and Sun Life Private Investment Pools. Sun Life Assurance Company of Canada is the issuer of guaranteed insurance contracts, including Accumulation Annuities (Insurance GICs), Payout Annuities, and Individual Variable Insurance Contracts (Sun Life GIFs). Sun Life Financial Trust Inc. is the issuer of Sun GIC Max and Guaranteed Investment Certificates.

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